

Shareholder Name

Wiley Coyote

Corporation Name

Acme Corporation

Identifying Number

111-11-1111

Identifying Number

77-7777777

Special Ordering Election Per Treas. Reg. Section 1.1367-1(g)

Part 1 - Stock Basis

Stock basis at the beginning of the tax year		\$0.00
Current year capital contributions or new stock purchased		\$0.00
Increases to stock basis		
Ordinary business income	\$3,000.00	
Interest income	\$50.00	
Total increases to stock basis		<u>\$3,050.00</u>
Stock basis before distributions		\$3,050.00
Distributions		
Total distributions	\$0.00	
Tax free distributions		<u>\$0.00</u>
Stock Basis after distributions		\$3,050.00
Nondeductible expenses		
Nondeductible expenses	\$850.00	
Total nondeductible expenses to stock basis		<u>\$850.00</u>
Stock basis before losses & deductions		\$2,200.00
Decreases to stock basis		
Net section 1231 loss	\$5,000.00	
Cash contributions (50%)	\$500.00	
Losses in excess of stock basis	\$-3,300.00	
Total decreases to stock basis		<u>\$2,200.00</u>
Stock basis before debt restoration		\$0.00
Debt basis restoration		<u>\$0.00</u>
Stock basis at the end of the year		<u><u>\$0.00</u></u>

Part 2 - Loan Balance

Loan balance at the beginning of the tax year	\$0.00
New loans to corporation during the tax year	\$0.00
Loan repayments	<u>\$0.00</u>
Loan balance at the end of the tax year	<u><u>\$0.00</u></u>

Part 3 - Debt Basis

Debt basis at the beginning of the tax year	\$0.00
Debt basis restoration	<u>\$0.00</u>
Debt basis before new loans	\$0.00
New loans to corporation during the tax year	\$0.00
Debt basis before loan repayments	\$0.00
Loan repayments	
Nontaxable loan repayments	<u>\$0.00</u>
Debt basis after repayments	<u>\$0.00</u>
Nondeductible expenses to debt basis	
Total nondeductible expenses to debt basis	<u>\$0.00</u>

Debt basis after nondeductible expenses		\$0.00
Decreases to debt basis		
losses in excess of stock basis	\$3,300.00	
losses in excess of stock and debt basis	\$-3,300.00	
Allowable losses		<u>\$0.00</u>
Debt basis at the end of the tax year		<u>\$0.00</u>

Part 4 - Total Basis

Stock basis at the end of the tax year	\$0.00
Debt basis at the end of the tax year	<u>\$0.00</u>
Total basis at the end of the tax year	<u>\$0.00</u>

Part 5 - Taxable Items & Carryovers

Taxable distributions in excess of stock basis	\$0.00
Taxable loan repayments in excess of debt basis	\$0.00
Nondeductible expenses carried over to next year	\$0.00
Suspended losses carried over to next year	\$3,300.00

	CY Losses	PY Losses	Total Losses	CY Allowable Loss	Suspended Loss CF
Net Section 1231 Loss	\$5,000.00	\$0.00	\$5,000.00	\$2,000.00	\$3,000.00
Cash Contributions (50%)	\$500.00	\$0.00	\$500.00	\$200.00	\$300.00
Total	<u>\$5,500.00</u>	<u>\$0.00</u>	<u>\$5,500.00</u>	<u>\$2,200.00</u>	<u>\$3,300.00</u>

CY = Current Year, PY = Prior Year, CF = Carry Forward

Shareholder Name	Shareholder Number	Year
Wiley Coyote	111-11-1111	2017